

HERO FINCORP LTD (HFCL)	
SCHEDULE OF CHARGES FOR ALL PRODUCTS COVERED UNDER LOAN AGAINST PROPERTY	
Type of Transaction	Charges (In INR)
A. LOAN PROCESSING CHARGES	
Processing Fee (Non-Refundable)	As described in Sanction letter
Stamp duty	As applicable
CERSAI Registration charges	INR 500 + GST (per collateral)
ROC Registration Charges	INR 4000 Inclusive of taxes (per form CHG -1)
Escrow Account Opening	As per actuals to be borne by customer
IU Reporting charges ¹	INR 500 Inclusive of taxes (per annum per loan)
¹ INR 500 x No. of Year (Loan tenor) will be deducted upfront from disbursal with maximum capping of INR 5000/-	
B. PART PAYMENT/ PRE-PAYMENT CHARGES	
<ul style="list-style-type: none"> Part payment within 12 months of Repayment start date² (i.e Lock-in Period) <ul style="list-style-type: none"> a. Part payment after Lock-in period Upto 25% of principal outstanding as of beginning of financial year b. Above 25% of principal outstanding as of beginning of financial year 	Not Allowed NIL 4% + GST
Foreclosure/Pre-payment Charges	<ul style="list-style-type: none"> Foreclosure / pre-payment not allowed within 12 months of Repayment start date (i.e Lock-in Period) After Lock-in period, foreclosure / pre-payment penalty of 4% plus tax will be applicable on Principle outstanding HFCL reserves the right to deny any facility foreclosure/ termination request received during the lock-in period, in case HFCL allows foreclosure/ termination of loan during the lock-in period, Interest on the facility for the period up to the completion of the lock-in period plus 4% foreclosure charges will be chargeable In the event, anytime during the tenor of the Facility, the Borrower approaches the Lender for foreclosure of the Facility and there is a payment bounce of 2 (two) times or more within the first year of disbursement under the Facility, then HFCL shall have the right to charge 4% Foreclosure charges, at its sole discretion
² Repayment start date includes Interest Repayments as well The above prepayment and part payment charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from time to time Please note that HFCL does not charge pre-payment penalty on floating rate term loans sanctioned, for the purposes other than business, to individual borrowers with or without co-Applicants(s). (An individual being primary Applicant to the loan) in tune with RBI guidelines DNBR (PD) CC.No.101/03.10.001/2019-20 dated August 02, 2019. In view of above, please note, Proprietorship Firm lies outside this preview and Part- payment and Pre-payment charges shall be applicable as per Sanction conditions. The charges described in the Sanction Letter supersedes the above-mentioned charges	
C. OTHER SERVICE CHARGES	
Repayment Bounce Penalty	INR 700/- (per Bounce)

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Penal charges³	2% per month on overdue amount
Repayment swap charges	INR 2000 + GST (per request)
Duplicate No Objection Certificate (NOC) Issuance charges	INR 1500 + GST (per loan)
Swap of Immovable property/Change of Immovable property provided as security for the loan availed (subject to acceptance of alternate security by HFCL)	INR 20,000 + GST (per property)
Repayment/Amortization Schedule	NIL
Statement of Account	NIL
List of Documents (Duplicate)	INR 1000 + GST (per Loan)
Repricing/Rate Switch Fees (Floating to Fixed)	HFCL at its discretion may permit the borrower for repricing/switch from Floating to Fixed of the loan with applicable fee
Legal, Repossession & Incidental Charges	As per actuals
Non-compliant Charges for non- submission of Post disbursement documents (post breach in commitment date)	INR 5000 one-time inclusive of taxes (per Loan)
Loan cancellation Charges ⁴	INR 20,000 inclusive of taxes
Foreclosure Letter Issuance	INR 1000 + GST (per loan account)
³Penal charges / Payment Default charges shall mean such charges which are applicable upon default in payment of all or any part of the Facility Obligations	
<i>⁴Cancellation charges will be applicable for loan cancellation prior to payment remittance and this charge is not applicable for Cancellations initiated by HFCL & will be collected as differential amount of Processing Fee (if paid)</i>	
PRICING GRID	
Minimum Interest Rate	11%
Maximum Interest Rate	Upto 17%
<p>HFCL undertakes risk-based pricing of its customers. Conceptually risk-based pricing is determined basis the risk gradation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, CIBIL information etc. Basis these, HFCL's cost of funding and operations, the interest rate may differ from customer to customer and from time to time for the same customers.</p> <p>Please note that the above interest rates are prevailing range charged by HFCL for Secured LAP loan offering and are subject to revision from time to time on sole discretion of HFCL. The rate of interest mentioned above are annualized interest rates charged on monthly basis on reducing principal outstanding balance tenor of the loan.</p>	
CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES	
<p>During the loan sanctioning process, the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan application form, loan agreement and Sanction letter/Most Important document which contains the complete terms and conditions and the applicable interest charges/fees etc. pertaining to the loan facility.</p> <p>Post disbursement of the loan, Welcome letter and amortization schedule is sent to the customers for their ready reference and records</p>	